



GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400

002 Tel: 022- 6140 6000/22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

September 02, 2025

To,

The General Manager, Department of Corporate Services Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Scrip ID: 500153	Scrip ID: GANESHBE

Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") and our ongoing disclosures in relation to the unauthorized transactions undertaken by Mr. Ramakant Pilani and others in the name of the Company and/or its wholly owned subsidiary viz. GBL Chemical Limited ("**GBL Chemical**"), we would like to inform you that the Hon'ble National Company Law Tribunal, Mumbai Bench *vide* its order dated September 1, 2025, has dismissed the petition filed by Progfin Private Limited seeking initiation of corporate insolvency resolution process against the Company.

The details as required under the Listing Regulations, 2015 read with Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure I.

Kindly take the same on your record.

Thanking You,
For Ganesh Benzoplast Limited

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)



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Annexure I

S. No.	Particulars	Description
1.	Name(s) of the opposing Party	Progfin Private Limited (" Progfin ")
2.	Court/ tribunal/ agency where litigation is filed	National Company Law Tribunal, Mumbai Bench (" NCLT ")
3.	Brief details of dispute/litigation	<p>Progfin filed a petition under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC"), seeking initiation of corporate insolvency resolution process against the Company for alleged default in repayment of credit facilities extended to its wholly owned subsidiary, GBL Chemical Limited, for which the Company had purportedly issued a corporate guarantee.</p> <p>The Company contested the petition on the grounds that there was no 'debt' owed by the Company or 'default' committed by the Company on account of the fact that several ongoing investigations and proceedings had inter alia proven the occurrence of fraud and the validity of the purported transaction entered into from the unauthorized bank account opened with State Bank of India.</p>
4.	Expected financial implications, if any, due to compensation, penalty, etc.	None
5.	Quantum of claims, if any	None
6.	Details of any change in the status and / or any development in relation to such proceedings	The NCLT <i>vide</i> its order dated September 1, 2025, dismissed the petition filed by Progfin.